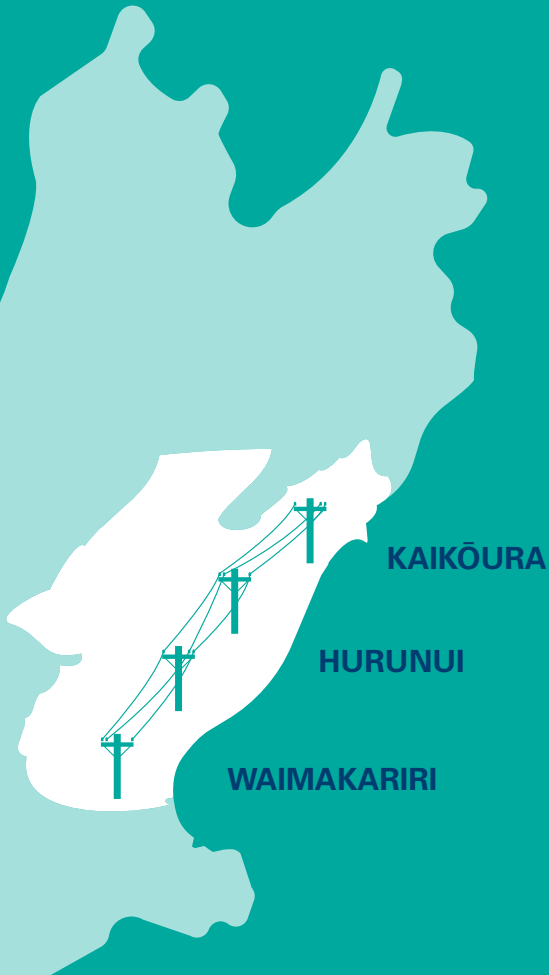


MAINPOWER TRUST

MainPower New Zealand Limited (MainPower) owns and operates the electricity distribution network of North Canterbury.

MainPower is a consumer-owned electricity distribution business. The MainPower Trust holds the ownership of the Company on behalf of its beneficiaries.

MainPower is responsible for providing a safe, secure and reliable supply of electricity to the homes and businesses of the Waimakariri, Hurunui and Kaikōura districts.



MEET YOUR TRUSTEES

Consumers from MainPower's network area (North Canterbury) elect the Trustees.

Elections are held every three years, with three Trustees retiring by rotation. Retiring Trustees may stand for re-election if they wish. The most recent election was completed in March 2020. Current Trustees are:



Kevin Brookfield
(Chair)



Richard Allison
(Deputy Chair)



Jo Ashby



Allan Berge



Quentin de Hamel



Andrew Thompson



Gary Walton

WHAT DO TRUSTEES DO?

The primary function of the MainPower Trust is holding the ownership of MainPower on behalf of the electricity consumers of North Canterbury.

Amongst other tasks, the Trust:

- Monitors MainPower's performance, encouraging the Company to operate as a successful business while minimising risk to the value of the Trust.
- Reviews and approves the Statement of Corporate Intent (available on the Trust's website).
- Appoints the MainPower Board of Directors.
- Encourages MainPower to be a good corporate citizen by displaying a supportive leadership role in the community.
- Meets regularly with Directors.

TRUST OWNERSHIP: BENEFITS

Consumer ownership of MainPower entitles qualifying customers to a share of the annual rebate.

Once a customer* is connected to the MainPower network, that customer becomes a beneficiary of the Trust. Each year the Board determines the level of annual rebate which is credited against your lines charges. While MainPower passes on details of your rebate to your retailer, your account may not itemise it.

Furthermore, if in the future the Trust chooses to make an additional distribution, beneficiaries will receive a supplementary sum.

MainPower also undertakes community sponsorship work which sees a portion of its profit used for the good of the community as a whole.

Please refer to our website mainpowertrust.co.nz for further information.

*Customers previously connected to the Kaiapoi Electricity Network are not deemed qualifying customers under the Trust Deed.



**TO CREATE
AND ENHANCE
VALUE FOR THE
BENEFICIARIES
AND LOCAL
COMMUNITY INTO
THE FUTURE**

CONTACT DETAILS

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Postal: PO Box 370, Rangiora. 7440
Website: mainpowertrust.co.nz

Please note that the MainPower Trust can not handle emergency requests. To report a fault, call 0800 30 90 80.



**MAINPOWER TRUST'S
ROLE FOR NORTH
CANTERBURY**

 Mt Alexander Farm, Hurunui District