

## Customers Take Advantage of MainPower's Low User Pricing Option

1,247 MainPower customers have transferred from the Standard to the Low Fixed Charge pricing option.

MainPower's residential customers who use less than 8,000 units per annum, have the right to request their Electricity Retailer to charge them for their electricity in accordance with one of the Low Fixed Charge pricing options available. Recent legislation required MainPower, along with all other line companies and all electricity retailers, to make available a Low User option for customers consuming less than 8,000 units per annum.

The option excludes an electricity supply to properties such as holiday homes or other dwellings that are not the customer's normal place of residence.

Customers wishing to obtain further information on the pricing options available should contact their Electricity Retailer in the first instance.

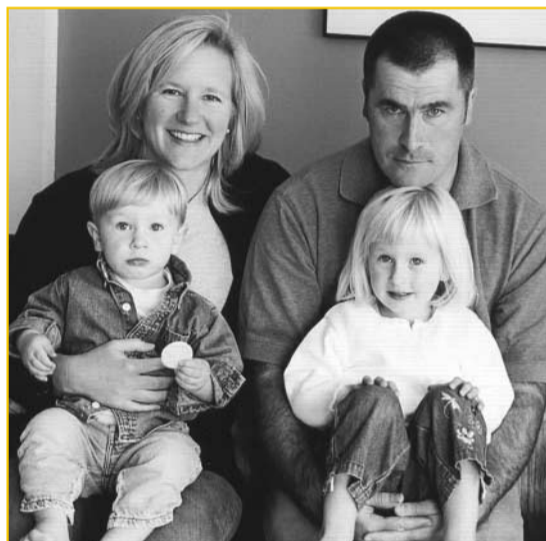
## Introducing Todd Mead

Todd Mead has recently joined MainPower as the new Generation Development Manager.

Todd is a qualified Mechanical Engineer and has a background in managing electricity generation projects both here in New Zealand and overseas.

Todd is married to Lisa and they have two children, Gracie (4) and Ben (2).

MainPower recently announced its intention to investigate a number of generation opportunities in the region. The recently-enacted Electricity Industry Reform Amendment Act 2004 provides the Company with the opportunity to investigate and, if the Board of MainPower considers any project to be viable and in the best interests of the Company and region, build up to 50 Megawatts of new generation capacity. The Company will in the first instance, focus its attention on hydro, wind and solar generation. Todd has been employed to manage this new phase of the Company's development.



Lisa & Todd Mead with Ben & Gracie

## MainPower Trust Election

**Election to be held in March 2005**

The triennial election of five Trustees of the MainPower Trust is being held in March next year.

Nominations will soon be called for the Trust by the Returning Officer. Nominations open on Wednesday 3rd January 2005 and close on Wednesday 2nd February 2005. Election day is Wednesday 2nd March 2005.

This year the election is being carried out by Warwick Lampp, Returning Officer, Electionz.com Ltd.

The election of the Trustees is held every three years by postal voting. The majority of MainPower's customers are eligible to vote. However MainPower customers who take supply from the electricity network previously owned by Kaiapoi Electricity Limited and those customers who take supply from the Wigram network are not eligible to vote.

Voting papers will be sent out to all Qualifying Customers on 11th February 2005.

A Qualifying Customer is entitled to one vote per power connection. Those customers with many connections will receive a separate voter pack for each individual connection to the network.

Nomination forms and Candidate Information packs can be obtained from the Returning Officer, or from the MainPower office, 5 High St, Rangiora, during ordinary working hours.

Further information about the election of trustees or eligibility to vote can be made to the Returning Officer, Warwick Lampp, on 0508 666 556, or wlampp@electionz.com

## Wally Stone Moves On

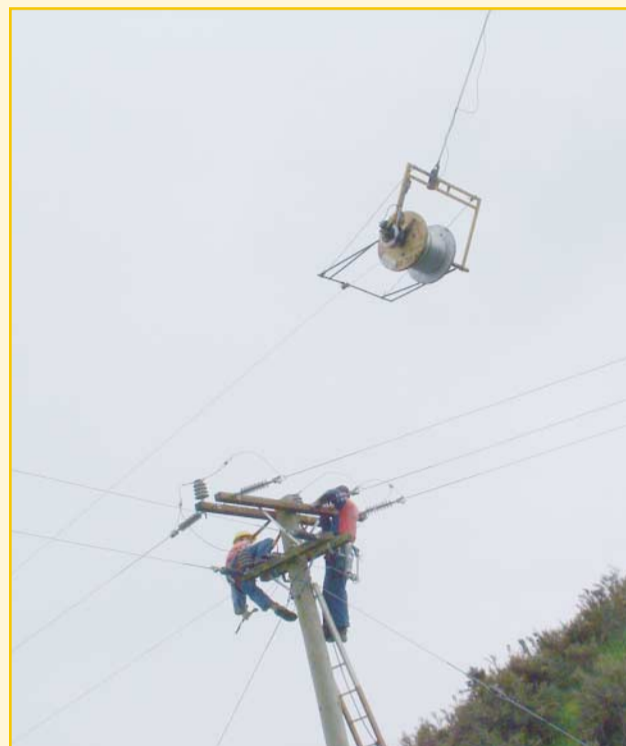
The demands associated with his position as Chief Executive of Whale Watch Kaikoura and as Chairman of Tourism New Zealand together with his involvement on a number of other high profile Boards; have left Wally Stone with no alternative but to stand down as a Director of MainPower.

The Trustees of the MainPower Trust and the Directors of the Board join with the staff at MainPower in thanking Wally for his valued contribution during recent years.

The vacancy on the Board for a new Director has already been advertised throughout MainPower's region and an appointment is in its final stages.



## Helicopter Makes Light Work of Reconductoring



11kV cable being installed using a helicopter in the Ethelton Valley area recently.



*Season's Greetings  
to all our Customers*

*from the Board and Staff of*

**MainPower**

*We thank you for your support during the year, and wish you all a Safe and Happy Christmas.*

*We look forward to being of service next year.*

**For Emergency Faults, phone 0508 60 70 80 24 hours a day.**

**The MainPower Head Office will maintain normal hours on all days except statutory holidays and weekends.**

**MainPower Contracting will close on Thursday 23 December and re-open Wednesday 5 January.**